

both INEOS and Synthomer will be invaluable during the integration and subsequent growth of the engineering materials business. We look forward to working with him and the future executive management team on this exciting venture.”

Matthias Zachert, CEO of LANXESS added, “Calum is a highly regarded executive with a strong reputation in both the chemical industry and financial markets, and I am convinced that he has the right expertise and skill base to lead the joint venture, once it will be established in the first half of next year. LANXESS and Advent will support Calum during the integration phase as the joint venture establishes itself as a strong global player in this highly attractive market, following merger clearances.”

The joint venture will benefit from the strong long-term partnership between Advent and LANXESS, as well as from their vast experience and common understanding of establishing and growing a highly innovative engineering materials business. The new company is expected to have sales of around EUR 3 billion and to be one of the leading suppliers to the attractive and growing automotive, electronics, electrical and consumer goods segments, with a particular focus on environmentally friendly and sustainable products. The highly complementary combination both in terms of regional footprint and product range will bring together well-invested assets, skilled employees with a strong cultural fit, and a comprehensive innovation pipeline, therefore creating a strong foundation for sustainable long-term growth.

Calum MacLean, the CEO-designate of the joint venture, said, “I am truly excited by the challenge and opportunity to lead the merger of equals of two highly successful and complementary businesses



with rich heritages from DSM and LANXESS. The combination will create a truly global engineering materials business and an exciting future for both employee teams and customers going forward.”

Once established, Advent will hold a minimum share of 60% in the new joint venture, with the balance being held by LANXESS. The transaction is subject to merger clearances and is expected to close in H1 2023. LANXESS and DSM are currently working on completing the respective carve-outs and preparing business integration for day 1. Calum MacLean has been appointed by

Advent International with full support of LANXESS. ✓

ANU ADVANCE COMPOSITE PRODUCTS PVT. LTD. RECEIVED NSF/ANSI/CAN 61-2020 CERTIFICATION

India's leading manufacturer of water treatment products, Anu Advance Composite Product Pvt. Ltd. (AAP) has received the coveted NSF/ANSI/CAN 61 - 2020 Standard Certificate for its product range of FRP Membrane Housing and FRP Pressure Vessels. The Hyderabad based company is marketing these products under the brand name of ALFA AEROSOL.

NSF certification is a seal of quality standards validated by The International Association of Plumbing and Mechanical Officials (IAPMO), the world's advanced inspection agency. The certification indicates that a product or service complies with predetermined standards of quality, safety, and sanitation. It also implies a constant evaluation and inspection of equipment, facilities and production procedures and their ability to meet the safety standards in day to day manufacturing process.

The FRP Vessels and FRP Housings are produced at the company factory spread across 32,000 square meters near Hyderabad. The modern manufacturing facility has technologically advanced systems using computer controlled filament winding, sanding, and side porting machines which provide precise and high quality production. The dedicated team of engineers are using leading edge manufacturing technology and software to continually innovate and develop products to meet specific design challenges. The ISO 9001:2015 certified company is providing high quality products at a competitive cost to India's leading water treatment plant manufacturers and allied industries across the country. With rich experience of over 20 years in business and highest customer trust, it is amongst the most reliable suppliers in India with proven performance to cater the growing demand of water treatment Industry.

Mohammed Abdul Rahman, Director, AAP commented, “Water contamination issues and subsequent human and industrial losses has become a big challenge in today's world. We are very pleased to receive the most desired NSF Certificates that reinforces our commitment of producing best quality products meeting all safety standards. From the very beginning, we are very conscious about meeting the quality parameters in all products that we manufacture and market but the NSF seal will help us in proving that we are a safe, high-quality producer. This seal signifies that the company has undergone the inspection and earned the approval of the authorities. This will help the company enhancing the trust of our customer as well as provide us an advantage over the competitions.”

